



### Beneficiary Designation Form

If you would like to designate or change a Beneficiary on your account, please complete the information below and sign. You can return it to your branch or mail to: LA Financial Credit Union, PO Box 6015, Pasadena, CA 91102-6015 ATTN: Member Services.

**PLEASE NOTE:** You may use this form to designate Beneficiaries on all share accounts except IRA's and Trusts. To designate a Beneficiary on your IRA or Trust account, please visit your branch or call 1.800.894.1200 for assistance.

This form supersedes any beneficiary designations listed on any previous beneficiary forms or signature cards for the Shares listed below. The most recent beneficiary forms or signature cards will control your beneficiary designations.

#### YOUR INFORMATION

Your Full Name \_\_\_\_\_  
*First Middle Last*

Membership Account # \_\_\_\_\_

Please designate the beneficiaries below on the following share accounts.

- All Shares under the Membership Account listed above
- Designated Shares Only: \_\_\_\_\_

#### BENEFICIARY #1

Beneficiary's Full Name: \_\_\_\_\_  
*First Middle Last*

Beneficiary's Address: \_\_\_\_\_  
*Street Address City State Zip*

\_\_\_\_\_  
*Home Phone Relationship Birth Date Social Security #*

#### BENEFICIARY #2

Beneficiary's Full Name: \_\_\_\_\_  
*First Middle Last*

Beneficiary's Address: \_\_\_\_\_  
*Street Address City State Zip*

\_\_\_\_\_  
*Home Phone Relationship Birth Date Social Security #*

This account is subject to the terms and conditions set forth in the Credit Union's disclosures. A pay-on-death (POD) account is an account payable on request to one or more Account Owner(s) during their lifetime and on the death of all Account Owners to one or more POD Beneficiaries. POD Beneficiaries have no rights to the funds in the Account during the lifetime of any Account Owner.

On death of the sole Account Owner or the last surviving Account Owner:

The funds in the account are transferred to the beneficiaries in equal portion upon the death of the owner or in a multiple party account, the last surviving owner. The right of survivorship does not apply to the POD beneficiaries. If a beneficiary dies, the funds in the account are split equally among the beneficiaries that are alive when the owner or last surviving owner of a multiple party account dies. If no beneficiary survives the last owner, the estate of the last living owner is entitled to the funds. The POD designation may not be altered by will and the funds pass by operation of law, not as part of the estate of the owner or last surviving owner of the account.

The Credit Union may require certain legal documents before releasing funds in the Account. Upon the death of the sole Account Owner or the last surviving Account Owner, payment on a POD account will be made to the Beneficiaries within a reasonable time. Until final payment is made, the Credit Union shall continue to operate the Account according to the terms of this Agreement. The terms of this Account may not be altered by will or other testamentary instrument.

Primary Member Signature \_\_\_\_\_ Date \_\_\_\_\_

Employee \_\_\_\_\_ Date \_\_\_\_\_ Approved By \_\_\_\_\_ Date \_\_\_\_\_