

Truth-In-Savings - Change In Terms

Effective February 27, 2010 we have reduced the time items deposited to your transaction account will be held. We will still normally make funds from any deposited checks available to you on the next business day after the banking day we receive the deposit. Any delay in availability of your funds will generally be until the 2nd business day after the date of your deposit. Previously this delay may have extended to the 5th business day if deemed to be a "non-local" check. Under certain circumstances, we may delay funds longer, up to the 7th business day after the date of deposit. Previously this was the 11th day. If we decide to delay availability, we will notify you at the time of your in-person deposit, or as soon as possible for other deposits. If you have questions or would like a copy of our funds availability policy, please contact us at 800-894-1200.

This limited Change in Terms of Truth-In-Savings Disclosure and Agreement is given in conjunction with a change in the terms of Credit Union's Truth-In-Savings Disclosure and Agreement regarding your ability to withdraw funds.

This is not a complete Truth-In-Savings Disclosure and Agreement. If you wish another copy of the complete Disclosure, you may contact the Credit Union by telephone at 800-894-1200 or by writing to: L.A. Financial Federal Credit Union, P.O. Box 6015, Pasadena, CA 91102-6015.

On page 14 of your Account Agreement and Truth-In-Savings Disclosure the section titled "Longer Delays May Apply" is changed, as indicated in **bold** print, to read:

Longer Delays May Apply

In some cases, you will not make all of the funds that I deposit by check available to me on the first business day after the day of my deposit. Depending on the type of check that I deposit, funds may not be available until the **second** business day after the day of my deposit. However the first \$100 of my deposits will be available on the first business day.

If you are not going to make all of the funds from my deposit available on the first business day, you will notify me at the time I make my deposit. You will also tell me when the funds will be available. If my deposit is not made directly to one of your employees, or if you decide to take this action after I have left the premises, you will mail me the notice by the day after you receive my deposit.

If I will need the funds from a deposit right away, I should ask you when the funds will be available.

In addition, funds I deposit by check may be delayed for a longer period under the following circumstances:

- You believe a check I deposit will not be paid.
- I deposit checks totaling more than \$5,000 on any one day.
- I redeposit a check that has been returned unpaid.
- I have overdrawn my account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

You will notify me if you delay my ability to withdraw funds for any of these reasons, and you will tell me when the funds will be available. They will generally be available no later than the **seventh** business day after the day of my deposit.